

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Krishca Strapping Solutions Limited (Formerly Known as Krishca Strapping Solutions Private Limited)

Report on the Audit of the Standalone Annual Financial Results

Opinion

1. We have audited the accompanying standalone annual financial results of **KRISHCA STRAPPING SOLUTIONS LIMITED** (the "Company"), for the **Half year ended March 31, 2025 and year to date results for the period from April 01, 2024 to March 31, 2025 attached herewith** (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standard and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the Half year March 31, 2025 and year to date results for the period from April 01, 2024 to March 31, 2025.

Basis for Opinion

2. We conducted our audit of the Statements in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We



believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial results.

Management's Responsibilities for the Standalone Financial Results:

3. These Half year standalone financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim standalone financial statements. This Statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Interim condensed financial statements for the year ended March 31, 2025. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in the applicable Accounting Standard, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
4. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Board of Directors of the Parent Company, as aforesaid.
5. In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the financial reporting process of the Company.



Auditor's Responsibilities for the Audit of the Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - I. Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - II. Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - III. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - IV. Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
 - V. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's



report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- VI. Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- VII. Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

11. The Standalone Financial results include the results for the Half year ended March 31, 2025, being the balancing figure between audited figures in respect of full financial year and the published unaudited year to date figures for the Half year ended September 30, 2024 of the current financial year which were subject to limited review by us.

For L U Krishnan & Co.
Chartered Accountants
Firm's Registration No: 001527S



P K Manoj
Partner

Membership No. 207550
UDIN: 25207550BMJDHT9906

Place: Chennai
Date: 26-05-2025

KRISHCA STRAPPING SOLUTIONS LIMITED
Formerly Known as KRISHCA STRAPPING SOLUTIONS PRIVATE LIMITED
CIN : L74999TN2017PLC119939
REGISTERED OFFICE: BUILDING 01B, LOGOS MAPPEDU INDUSTRIAL AND LOGISTICS PARK, MAPPEDU, THIRUVALLUR DIST, TAMILNADU-631203
email: cs@krishcastrapping.com, Website:www.Krishcastrapping.com

(₹ in Lakhs)

AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES		
Particulars	As at March 31,2025	As at March 31,2024
	Audited	Audited
I. EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUNDS		
(a) Share Capital	1,419.00	1,207.00
(b) Reserves and Surplus	8,380.42	2,703.49
(c) Money received against share warrants	466.00	-
2 NON-CURRENT LIABILITIES		
(a) Long-Term Borrowings	354.25	475.75
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long-Term Liabilities	58.67	76.64
(d) Long-Term Provisions	23.70	10.78
3 CURRENT LIABILITIES		
(a) Short-Term Borrowings	2,953.88	1,420.50
(b) Trade Payables		
(A) Total outstanding dues of micro enterprises and small enterprises and	211.12	216.60
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	622.71	798.76
(c) Other Current Liabilities	1,126.50	525.01
(d) Short-Term Provisions	413.58	452.17
TOTAL	16,029.82	7,886.70
II. ASSETS		
1 NON-CURRENT ASSETS		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	2,873.55	515.28
(ii) Intangible Assets	9.52	1.61
(iii) Capital Work-in-Progress	629.23	1,992.22
(b) Non-Current Investments	10.71	-
(c) Deferred Tax Assets (Net)	57.12	47.27
(d) Long-Term Loans & Advances	2,767.05	28.66
(e) Other Non-Current Assets	220.54	202.24
2 CURRENT ASSETS		
(a) Current Investments	48.50	48.50
(b) Inventories	2,828.50	1,313.48
(c) Trade Receivables	4,160.99	2,373.99
(d) Cash & Bank Balances	54.94	78.10
(e) Short-Term Loans and Advances	-	-
(f) Other Current Assets	2,369.16	1,285.35
TOTAL	16,029.82	7,886.70

Figures of the previous period / year have been rearranged / reclassified wherever necessary, to correspond with Current Period / year presentation



For and on behalf of the board of Directors
KRISHCA STRAPPING SOLUTIONS LIMITED

L. Balakrishnan

L. BALA MANIKANDAN
Managing Director

DIN: 07941696

Place: Chennai
Date: 26-05-2025

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CIN : L74999TN2017PLC119939

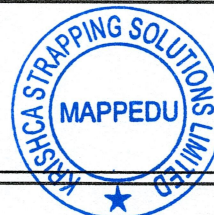
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Standalone Financial Results

Particulars		For the Half year ended			For the year ended	
		31 March 2025	30 September 2024	31 March 2024	31 March 2025	March 31, 2024
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue From Operations	8,561.92	6,358.30	5,652.94	14,920.21	10,459.18
II	Other Income	162.40	25.76	26.83	188.16	112.51
III	Total Income (I+II)	8,724.31	6,384.06	5,679.77	15,108.37	10,571.69
IV	Expenses					
	Cost of Materials Consumed	3,495.76	4,387.39	3,767.38	7,883.14	6,357.19
	Purchases of Stock-in-Trade	2,597.26			2,597.26	997.96
	Changes in Inventories of Finished Goods	-277.55	5.37	51.98	-272.18	35.95
	Changes in Inventories of Work-in-Progress	-9.86			-9.86	-
	Changes in Inventories of Stock-in-Trade	-0.00	32.07	-1.93	32.07	5.23
	Employee Benefits Expenses	389.86	314.99	140.06	704.86	278.90
	Other Direct Expenses	794.73	487.94	328.78	1,282.67	664.42
	Finance Costs	237.38	132.86	74.52	370.24	126.49
	Depreciation & Amortisation Expenses	387.27	88.72	115.61	475.99	146.22
	Other Expenses	245.38	200.79	204.08	446.17	206.32
	Total Expenses (IV)	7,860.23	5,650.13	4,680.48	13,510.36	8,818.69
V	Profit Before Exceptional and Extraordinary Items and Tax (III-IV)	864.08	733.93	999.29	1,598.01	1,753.00
VI	Exceptional Items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	864.08	733.93	999.29	1,598.01	1,753.00
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before tax (VII-VIII)	864.08	733.93	999.29	1,598.01	1,753.00
X	Tax Expense:					
	(1) Current Tax	266.73	145.31	243.77	412.04	427.53
	(2) Deferred Tax	-54.01	44.16	-9.66	-9.85	-7.41
	(3) MAT Credit Entitlement	-	-	8.75	-	8.75
	(4) Tax Adjustment of Earlier Years	21.49	-	-	21.49	-
XI	Profit (Loss) for the period from continuing operations (IX-X)	629.88	544.45	756.43	1,174.34	1,324.12
XII	Profit (Loss) for the period from discontinuing operations	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-
XIV	Profit (Loss) for the period from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit/(Loss) For The Period (XI+XIV)	629.88	544.45	756.43	1,174.34	1,324.12
XVI	Earnings per share: Not Annualised for the half year					
	(1) Basic (in Rs.)	4.44	4.30	6.33	8.74	11.46
	(2) Diluted (in Rs.)	4.20	4.22	6.33	8.42	11.46
XVII	Paid up Equity Share Capital					
	Total No. of Shares (Weighted Average)	1,41,90,000.00	1,26,72,404.37	1,15,52,950.82	1,34,29,123.29	1,15,52,950.82
	Face Value of Per Share (in Rs.)	10.00	10.00	10.00	10.00	10.00

Notes are an Integral Part of the Financial results

Place: Chennai
Date: 26-05-2025



for and on behalf of the Board of Directors
KRISHCA STRAPPING SOLUTIONS LIMITED

L. Bala Manikandan
L. BALA MANIKANDAN
Managing Director
DIN: 07941696

Notes to the Standalone Financial Results

The above financial results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 26, 2025.. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.

As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 [ICDR, 2009] are exempted from the compulsory requirement of adoption of Ind AS.

For the half year ended September, 2024, the Company has issued 21,20,000 Equity share of Rs.10/- each at a premium of Rs.223/- each and 8,00,000 Fully convertible warrants (convertible into equivalent number of equity shares) of Rs. 10/- each at a premium of Rs.223/- each by way of Preferential issue. The company received 100% of equity share and 25% in Warrant respectively

The Company has utilised proceeds from Preferential issue as per Object clause of the prospectus dated August 10, 2024 as detailed below:

Sl No	Objective of the Issue	Amount Allotted for the Object	Amount utilised till 31st March, 2025	Amount unutilised till 31st March, 2025	Deviation, (if any)
1	Expansion of manufacturing facilities of the Company	30,00,00,000	30,00,00,000	-	
2	Working Capital Requirements of the Company	21,30,10,000	21,30,10,000	-	
3	General Corporate Purpose	2,75,50,000	2,75,50,000	-	
	Total	54,05,60,000	54,05,60,000	-	


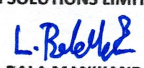
The balance appearing under the Trade Payables Loans and Advances, Other Current Liabilities are subjected to confirmation and reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and / or reconciliation.

There were no Investor Complaints pending received during the period under review.

As the Company collectively operates only in one business segment, i.e., in Manufacturing of Steel Straps, Trading, Exporting and Dealing in all kinds of articles for Packing materials, hence, it is reporting its results in single segment. Therefore, segment disclosure is not presented.

The figures for the corresponding previous periods / year have been regrouped / reclassified wherever necessary.

There were no exceptional and extra-ordinary items for the reporting period.

KRISHCA STRAPPING SOLUTIONS LIMITED		
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CIN : L74999TN2017PLC119939		
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email: cs@krishcastrapping.com, Website:www.Krishcastrapping.com		
(₹ in Lakhs)		
STANDALONE STATEMENT OF CASH FLOWS		
Particulars	As at March 31,2025	As at March 31,2024
	Audited	Audited
A CASH FLOWS FROM OPERATING ACTIVITIES:		
Net Profit Before Tax	1,598.01	1,753.00
Adjustments for:	-	-
Foreign Exchange (Gain)/Loss	4.03	-
Depreciation and Amortization	475.99	146.22
Profit on Sale of Fixed Assets	(1.94)	-
Interest Expenses	370.24	126.49
Interest Income	(36.82)	(2.13)
Provision for Employees Compensation Expense	14.35	5.53
Other Provisions	(0.45)	0.56
Operating Profit before working capital changes:	2,423.39	2,029.67
Adjustments for changes in working capital:	-	-
(Increase)/Decrease in Inventories	(1,515.02)	(237.64)
(Increase)/Decrease in Trade Receivables	(1,791.03)	(1,170.64)
Increase/(Decrease) in Trade Payables	(181.54)	199.49
(Increase)/Decrease in Other Current Assets	(1,083.81)	(1,110.55)
Increase/(Decrease) in Other Current Liabilities	601.48	440.02
Cash generated from operations	(1,546.53)	150.35
Income Taxes paid	(473.09)	(279.72)
Cash flow before extraordinary item	(2,019.62)	(129.37)
NET CASH FROM OPERATING ACTIVITIES (A)	(2,019.62)	(129.37)
B CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Received	36.82	2.13
Fixed assets purchased including Intangible Assets	(2,849.38)	(268.69)
Proceeds from sale of Fixed Assets	9.15	-
Purchase of Investments	-	(23.50)
(Increase)/Decrease in Non-Current Investments	(10.71)	-
(Increase)/Decrease in Long Term Loans & Advances	(2,738.39)	(23.89)
(Increase)/Decrease in Other Non-Current Investments	(18.30)	(164.20)
(Increase)/Decrease in Capital work in progress	1,362.99	(1,485.10)
NET CASH USED IN INVESTING ACTIVITIES (B)	(4,207.80)	(1,963.25)
C CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(370.24)	(126.49)
Loan Received/(Re-paid)	(17.97)	76.64
Increase/(Decrease) in Long-Term Borrowings	(121.51)	(24.09)
Proceeds from Issue of Share Capital	5,180.60	1,492.59
Proceeds from Borrowings	1,533.38	737.83
NET CASH USED IN FINANCING ACTIVITIES (C)	6,204.27	2,156.48
Effect of Exchange Difference		
Exchange difference on Realized (Loss)/Gain	-	-
D NET INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)	(23.15)	63.86
Opening Cash and Cash Equivalents	78.10	14.24
CLOSING CASH AND CASH EQUIVALENT	54.94	78.10
Note:		
(i) Figures in brackets are outflows		
(ii) The above cash Flow Statement is prepared under the Indirect method as set out in the Accounting standard (AS-3) - Statement of Cash Flows		
For and on behalf of the board of Directors KRISHCA STRAPPING SOLUTIONS LIMITED		
 <div style="text-align: right;">  L. BALA MANIKANDAN Managing Director DIN: 07941696 </div>		
Place: Chennai		
Date: 26-05-2025		

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Krishca Strapping Solutions Limited (Formerly Known as Krishca Strapping Solutions Private Limited)

Report on the Audit of the Consolidated Annual Financial Results

Opinion

1. We have audited the accompanying consolidated financial results of **KRISHCA STRAPPING SOLUTIONS LIMITED** (the "**Parent Company**") and its subsidiary (the Parent and its subsidiary together referred to as "**the Group**"), **for the Half year ended March 31, 2025 and year to date results for the period from April 01, 2024 to March 31, 2025 attached herewith** (the "**Statement**"), being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "**Listing Regulations**").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid statement:

- i. includes the financial results of the following entities:

S.no	Name of the Component	Relationship	Holding %
1	Krishca Strapping Solutions Limited	Parent	100
2	Krishca Total Packaging Solutions FZCO	Subsidiary	90

- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standard and other accounting principles generally accepted in India, of the consolidated net profit and other financial information of the Company for the Half year ended March 31, 2025 and year to date results for the period from April 01, 2024 to March 31, 2025.

Basis for Opinion

2. We conducted our audit of the Statements in accordance with the Standards on Auditing ("**SA**")s specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated



Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Results.

Management's Responsibilities for the Consolidated Financial Results:

3. These half year consolidated financial results as well as the year-to-date consolidated financial results have been prepared on the basis of the interim consolidated financial statements. This Statement, is the responsibility of the Parent Company's Management and approved by the Board of Directors, has been compiled from the related audited Interim condensed financial statements for the year ended March 31, 2025. The Parent Company's Board of Directors are responsible for the preparation and presentation of the Consolidated Financial Results that give a true and fair view of the consolidated net profit and other financial information of the Group in accordance with the recognition and measurement principles laid down in the applicable Accounting Standard, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
4. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of each entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Board of Directors of the Parent Company, as aforesaid.
5. In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.



6. The respective Board of Directors of the companies included in the Group is also responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - I. Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - II. Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - III. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - IV. Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
 - V. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty



exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- VI. Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- VII. Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the Consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Parent Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance of the Parent Company with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

12. We did not audit the financial results of a subsidiary included in the Consolidated Financial Results, whose financial statements reflect total assets of Rs 11.77 Lakhs and net assets of Rs (3.12) Lakhs as at March 31, 2025, total revenue Nil, total net loss of Rs 15.19 Lakhs and net



cash flow of Rs 9.89 Lakhs for the year ended March 31, 2025, as considered in the Consolidated Financial Results which have been certified by the concerned management. Management certified unaudited financial results of this entity have been furnished to us and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on the financial results provided by the Management and the procedures performed by us as stated in paragraph above.

13. Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the unaudited financial results certified by the Board of Directors.
14. The Consolidated Financial results include the results for the half year ended March 31, 2025, being the balancing figure between audited figures in respect of full financial year and the published unaudited year to date figures for the half year ended September 30, 2024 of the current financial year which were subject to limited review by us.

Place: Chennai
Date: 26-05-2025



For L U Krishnan & Co.
Chartered Accountants
Firm's Registration No: 0015275



Manoj

P K Manoj
Partner

Membership No.207550
UDIN: 25207550BMJDHS4942

KRISHCA STRAPPING SOLUTIONS LIMITED		
Formerly Known as KRISHCA STRAPPING SOLUTIONS PRIVATE LIMITED		
CIN : L74999TN2017PLC119939		
REGISTERED OFFICE: BUILDING 01B, LOGOS MAPPEDU INDUSTRIAL AND LOGISTICS PARK, MAPPEDU, THIRUVALLUR DIST, TAMILNADU- 631203		
email: cs@krishcastrapping.com, Website:www.Krishcastrapping.com		
(₹ in Lakhs)		
AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES		
Particulars	As at March 31,2025	As at March 31,2024
	Audited	Audited
I. EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUNDS		
(a) Share Capital	1,419.00	-
(b) Reserves and Surplus	8,366.71	-
(c) Money received against share warrants	466.00	-
(d) Minority Interest	-0.31	-
2 NON-CURRENT LIABILITIES		
(a) Long-Term Borrowings	354.25	-
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long-Term Liabilities	58.67	-
(d) Long-Term Provisions	23.70	-
3 CURRENT LIABILITIES		
(a) Short-Term Borrowings	2,968.50	-
(b) Trade Payables		
(A) Total outstanding dues of micro enterprises and small enterprises and	211.12	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	622.71	-
(c) Other Current Liabilities	1,126.96	-
(d) Short-Term Provisions	413.58	-
TOTAL	16,030.88	-
II. ASSETS		
1 NON-CURRENT ASSETS		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	2,873.55	-
(ii) Intangible Assets	9.52	-
(iii) Capital Work-in-Progress	629.23	-
(b) Non-Current Investments	-	-
(c) Deferred Tax Assets (Net)	57.12	-
(d) Long-Term Loans & Advances	2,767.05	-
(e) Other Non-Current Assets	220.54	-
2 CURRENT ASSETS		
(a) Current Investments	48.50	-
(b) Inventories	2,828.50	-
(C) Trade Receivables	4,160.99	-
(d) Cash & Bank Balances	64.84	-
(e) Short-Term Loans and Advances	-	-
(f) Other Current Assets	2,371.04	-
TOTAL	16,030.88	-
Figures of the previous period / year have been rearranged / reclassified wherever necessary, to correspond with Current Period / year presentation		
For and on behalf of the board of Directors KRISHCA STRAPPING SOLUTIONS LIMITED		
<div style="text-align: right;">  L. BALA MANIKANDAN Managing Director DIN: 07941696 </div>		
Place: Chennai		
Date: 26-05-2025		

KRISHCA STRAPPING SOLUTIONS LIMITED
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email: cs@krishcastrapping.com, Website: www.Krishcastrapping.com

Consolidated Financial Results

(₹ in Lakhs)

Particulars	For the Half year ended		For the year ended		
	31 March 2025	30 September 2024	31 March 2024	31 March 2025	March 31, 2024
	Audited	Unaudited	Audited	Audited	Audited
I Revenue From Operations	8,561.92	6,358.30	-	14,920.21	-
II Other Income	162.40	25.76	-	188.16	-
III Total Income (I+II)	8,724.31	6,384.06	-	15,108.37	-
IV Expenses					
Cost of Materials Consumed	3,495.76	4,387.39	-	7,883.14	-
Purchases of Stock-in-Trade	2,597.26	-	-	2,597.26	-
Changes in Inventories of Finished Goods	-277.55	5.37	-	-272.18	-
Changes in Inventories of Work-in-Progress	-9.86	-	-	-9.86	-
Changes in Inventories of Stock-in-Trade	-0.00	32.07	-	32.07	-
Employee Benefits Expenses	389.87	315.43	-	705.30	-
Other Direct Expenses	794.73	487.94	-	1,282.67	-
Finance Costs	237.38	132.86	-	370.24	-
Depreciation & Amortisation Expenses	387.27	88.72	-	475.99	-
Other Expenses	258.88	201.62	-	460.50	-
Total Expenses (IV)	7,873.74	5,651.40	-	13,525.13	-
V Profit Before Exceptional and Extraordinary Items and Tax (III-IV)	850.58	732.66	-	1,583.24	-
VI Exceptional Items	-	-	-	-	-
VII Profit before extraordinary items and tax (V-VI)	850.58	732.66	-	1,583.24	-
VIII Extraordinary items	-	-	-	-	-
IX Profit before tax (VII-VIII)	850.58	732.66	-	1,583.24	-
X Tax Expense:					
(1) Current Tax	266.73	145.31	-	412.04	-
(2) Deferred Tax	-54.01	44.16	-	-9.85	-
(3) MAT Credit Entitlement	-	-	-	-	-
(4) Tax Adjustment of Earlier Years	21.49	-	-	21.49	-
XI Profit (Loss) for the period from continuing operations (IX-X)	616.38	543.19	-	1,159.57	-
XII Profit (Loss) for the period from discontinuing operations	-	-	-	-	-
XIII Tax expenses of discontinuing operations	-	-	-	-	-
XIV Profit (Loss) for the period from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV Profit/(Loss) For The Period (XI+XIV)	616.38	543.19	-	1,159.57	-
XVI Earnings per share: Not Annualised for the half year					
(1) Basic (in Rs.)	4.34	4.29	-	8.65	-
(2) Diluted (in Rs.)	4.34	4.21	-	8.33	-
XVII Paid up Equity Share Capital					
Total No. of Shares (Weighted Average)	1,41,90,000.00	1,26,72,404.37	-	1,34,29,123.29	-
Face Value of Per Share (in Rs.)	10.00	10.00	-	10.00	-

Notes are an integral Part of the Financial results

Place: Chennai
Date: 26-05-2025

for and on behalf of the Board of Directors
KRISHCA STRAPPING SOLUTIONS LIMITED

L. Balakrishnan
L. BALA MANIKANDAN
Managing Director
DIN: 07941696

Notes to the Standalone Financial Results

The above financial results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 26, 2025. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.

As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 [ICDR, 2009] are exempted from the compulsory requirement of adoption of Ind AS.

The Comparative results and other information for the year ended 31 March, 2024 have not been given due to the Company has invested in subsidiary during the current financial year. However, the management has exercised necessary due diligence to ensure that the said results provide a true fair view of its affairs.

For the half year ended September, 2024, the Company has issued 21,20,000 Equity share of Rs.10/- each at a premium of Rs.223/- each and 8,00,000 Fully convertible warrants (convertible into equivalent number of equity shares) of Rs. 10/- each at a premium of Rs.223/- each by way of Preferential issue. The company received 100% of equity share and 25% in Warrant respectively. The Company has utilised proceeds from Preferential issue as per Object clause of the prospectus dated August 10, 2024 as detailed below:

Sl No	Objective of the Issue	Amount Allotted for the Object	Amount utilised till 31st March, 2025	Amount unutilised till 31st March, 2025	Deviation, (if any)
1	Expansion of manufacturing facilities of the Company	30,00,00,000	30,00,00,000	-	
2	Working Capital Requirements of the Company	21,30,10,000	21,30,10,000	-	
3	General Corporate Purpose	2,75,50,000	2,75,50,000	-	
	Total	54,05,60,000	54,05,60,000	-	



The balance appearing under the Trade Payables Loans and Advances, Other Current Liabilities are subjected to confirmation and reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and / or reconciliation.

There were no Investor Complaints pending received during the period under review.

As the Company collectively operates only in one business segment, i.e., in Manufacturing of Steel Straps, Trading, Exporting and Dealing in all kinds of articles for Packing materials, hence, it is reporting its results in single segment. Therefore, segment disclosure is not presented.

The figures for the corresponding previous periods / year have been regrouped / reclassified wherever necessary.

There were no exceptional and extra-ordinary items for the reporting period.

KRISHCA STRAPPING SOLUTIONS LIMITED		
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email: cs@krishcastrapping.com, Website:www.Krishcastrapping.com		
(₹ in Lakhs)		
CONSOLIDATED STATEMENT OF CASH FLOWS		
Particulars	As at March	As at March
	31,2025	31,2024
	Audited	Audited
A CASH FLOWS FROM OPERATING ACTIVITIES:		
Net Profit Before Tax	1,583.24	-
Adjustments for:		
Foreign Exchange (Gain)/Loss	4.03	-
Depreciation and Amortization	475.99	-
Profit on Sale of Fixed Assets	(1.94)	-
Interest Expenses	370.24	-
Interest Income	(36.82)	-
Provision for Employees Compensation Expense	14.35	-
Other Provisions	(0.45)	-
Operating Profit before working capital changes:	2,408.62	-
Adjustments for changes in working capital:		
(Increase)/Decrease in Inventories	(1,515.02)	-
(Increase)/Decrease in Trade Receivables	(1,791.03)	-
Increase/(Decrease) in Trade Payables	(181.54)	-
(Increase)/Decrease in Other Current Assets	(1,085.69)	-
Increase/(Decrease) in Other Current Liabilities	601.95	-
Cash generated from operations	(1,562.71)	-
Income Taxes paid	(473.09)	-
Cash flow before extraordinary item	(2,035.80)	-
NET CASH FROM OPERATING ACTIVITIES (A)	(2,035.80)	-
B CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Received	36.82	-
Fixed assets purchased including Intangible Assets	(2,849.38)	-
Proceeds from sale of Fixed Assets	9.15	-
(Increase)/Decrease in Long Term Loans & Advances	(2,738.39)	-
(Increase)/Decrease in Other Non-Current Investments	(18.30)	-
(Increase)/Decrease in Capital work in progress	1,362.99	-
NET CASH USED IN INVESTING ACTIVITIES (B)	(4,197.10)	-
C CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(370.24)	-
Loan Received/(Re-paid)	(17.97)	-
Increase/(Decrease) in Long-Term Borrowings	(121.51)	-
Proceeds from Issue of Share Capital	5,181.76	-
Proceeds from Borrowings	1,548.01	-
NET CASH USED IN FINANCING ACTIVITIES (C)	6,220.06	-
Effect of Exchange Difference		
Exchange difference on Realized (Loss)/Gain	(0.42)	-
D NET INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)	(13.26)	-
Opening Cash and Cash Equivalents	78.10	-
CLOSING CASH AND CASH EQUIVALENT	64.84	-
Note:		
(i) Figures in brackets are outflows		
(ii) The above cash Flow Statement is prepared under the Indirect method as set out in the Accounting standard (AS-3) - Statement of Cash Flows		
For and on behalf of the board of Directors KRISHCA STRAPPING SOLUTIONS LIMITED		
<div style="text-align: right;">  L. BALA MANIKANDAN Managing Director DIN: 07941696 </div>		
<div style="display: flex; justify-content: space-between;"> <div> Place: Chennai Date: 26-05-2025 </div>  </div>		